



CITY OF SUN VALLEY CITY COUNCIL AGENDA REPORT

DATE: September 15, 2011
TO: Mayor and City Council
FROM: Sharon Hammer, City Administrator
REGARDING: Amendment to the 5 Yr CIP

Attached you will find the Street and Path Work FY 2012 – FY 2016, the Fixed Assets and Other Capital Projects – Ranked – Life Expectancy More Than 5 Years and the Cost Summary spreadsheets. The only page that has changed since the 5 Yr CIP was adopted on August 18, 2011 is the Street and Path Work FY 2012 – FY 2016. A few additional streets (Juniper C, Saddle Lane and Horseshoe) were shifted from FY 14 to FY 13. The shift resulted in a savings of \$102,753 in projected interest costs.

The total amount for the 5 yr CIP, as shown on the Cost Summary sheet, is \$13,986,327.

Recommended action: Move to approve the revised Path Work FY 2012 – FY 2016 spreadsheet.

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Executive Summary

Introduction

This Five Year Capital Improvement and Fixed Asset Plan is an excerpt from the City's Twenty Year Capital Improvement Assessment ("Assessment"). The Twenty Year Assessment includes planning for capital projects, fixed assets, facilities and land acquisition with projections out twenty years. The Capital Improvement Plan and Fixed Asset Plan focuses on the first five years. The material and information in this excerpt is the same as the first five years of the Twenty Year Assessment.

The Capital Improvement Projects section includes a matrix titled *Street and Path Work FY 2012 – FY 2016* which identifies streets and paths identified for work in the first 5 years of the Assessment.

The fixed assets section identifies fixed assets and other capital projects for FY 12 through FY 16. This document contains spreadsheets for fixed assets with a life expectancy of more than 5 Years. Items with a life expectancy of more than 5 years may be funded by a bond issue.

Document Organization

The Assessment is organized into 4 Sections and an Appendix. The Sections are:

- 1. Introduction:** includes an Executive Summary and a Cost Summary.
- 2. Capital Improvements Projects:** Briefly describes a capital improvement project and sets out the specific criteria for capital projects. Included in this section is a Street Condition Curve modified to reflect pavement conditions which occur in an environment such as Sun Valley. Maps showing all streets and paths are included. The spreadsheet contains information on the condition rating of the street or path segment, the length, width and area (square yard), estimated cost and fiscal year for completion. Each project also has a corresponding detailed description which more thoroughly describes the project and funding alternatives.
- 3. Fixed Assets:** Briefly describes fixed assets and other capital projects. The spreadsheet identifies the department associated with the item, the category of the items such as technology or rolling stock, a short description, the score assigned by the City Council using the Evaluative Criteria (included as an Appendix) and the project cost for the year of acquisition. Each item also has a corresponding detailed description which more thoroughly describes the item and funding alternatives.
- 4. Financial information: To be developed.**

Together, Sections 1 through 4 comprise the *Five-Year Capital Improvements and Fixed Assets Plan*. Projects in the Assessment will be assessed during the annual budget process for appropriation as funds are available.

The Appendices are:

- **Appendix A Definitions:** Describes various terms related to capital improvement projects, fixed assets, and specific terminology for streets and paths such as the differences between reconstruction, maintenance, and rehabilitation of pavements.
- **Appendix B FY 11 Council Priorities:** Identifies Council Priorities for FY 11. The priorities are divided into five categories: Financial Planning, Community Development, Economic Development, Communication and Collaboration and Organizational Leadership. The time frame for the priorities is short-term within the budget year; mid-term within the calendar year and long-term within the election term. In addition, strategic foundation is identified for each priority category.
- **Appendix C Evaluative Criteria:** Lists the evaluative criteria used to prioritize project funding.

	A	B	C	D	E	F	G
1	Sun Valley - Capital Improvement Assessment Cost Summary						
2	Capital Improvement Plan						
3	Work	FY 12	FY 13	FY 14	FY 15	FY 16	5 Year Total
4	Street and Path	\$3,454,936	\$3,343,310	\$2,161,318	\$1,358,582	\$1,394,605	\$11,712,751
5	Fixed Assets Life Expectancy More Than 5 Yrs	\$599,855	\$87,956	\$1,498,626	\$53,133	\$34,005	\$2,273,576
7	ANNUAL TOTALS	\$4,054,791	\$3,431,266	\$3,659,944	\$1,411,715	\$1,428,611	
8	5 YR TOTALS						\$13,986,327
24							
25	Rate of inflation:						
26	FY 12 = 4%						
27	FY 13 = 7%						
28	FY 14 = 8%						
29	FY 15 = 9%						
30	FY 16 - FY 31 = 4%						
31							