

# Financial

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The costs of capital improvement projects and fixed assets are considered on an annual basis by the City. Expenditures are charged to the appropriate fund. The funds involved are the Capital Improvement Project Fund (CIPF) or the Fixed Assets Fund (FAF) depending upon the nature of the project or fixed asset that is being considered.

Property taxes, Local Option Taxes, grants, and bonding are the primary revenue sources available for funding capital improvement projects and fixed assets.

Whenever possible, the City uses a “pay-as-you-go” approach to funding capital improvement projects and fixed assets. This means that if the funds to complete the project or purchase the fixed asset are not available in current receipts combined with the fund balance, the project is not recommended for completion or the fixed assets are not purchased until such aggregated funds are available. The City may seek voter approval of special property tax increases to fund large scale capital improvement projects when necessary.

**CITY OF SUN VALLEY ELECTION TIMELINE**  
**State of Idaho**  
**CALENDAR OF EVENTS – BOND ELECTION – 11/8/2011**

City – City of Sun Valley, Idaho

BC – Hawley Troxell Ennis & Hawley LLP, Bond Counsel

County – County Clerk

<u>July 2011</u>	<u>August 2011</u>	<u>September 2011</u>
Su Mo Tu We Th Fr Sa	Su Mo Tu We Th Fr Sa	Su Mo Tu We Th Fr Sa
1 2	1 2 3 4 5 6	1 2 3
3 4 5 6 7 8 9	7 8 9 10 11 12 13	4 5 6 7 8 9 10
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17 18 19 20 21 22 23	21 22 23 24 25 26 27	18 19 20 21 22 23 24
24 25 26 27 28 29 30	28 29 30 31	25 26 27 28 29 30
31		
<u>October 2011</u>	<u>November 2011</u>	
Su Mo Tu We Th Fr Sa	Su Mo Tu We Th Fr Sa	
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DATE	ACTION	ADDITIONAL INFORMATION (Idaho Code Cite)	RESPONSIBILITY
	Prior to adoption of Election Ordinance, ascertain debt capacity; determine project	50-1019	City
7/21/11 (4 p.m.)	Regular Council Meeting -- First reading Ordinance to call election	34-106(7); 34-106(8); 34-1401; 50-1026	BC/City
8/18/11 (4 p.m.)	Regular Council Meeting --- Second reading Ordinance to call election	57-203; 50-1026	City
9/15/11 (4 p.m.)	Regular Council Meeting to adopt Ordinance to call the election (Third reading and adoption)	57-203; 50-403; 50-405; 50-902; 50-1026; 34-1401; County administers the Election	City
By 9/22/11 (no less than 46 days prior to Election)	Notify County of election date and provide forms of notice and ballot for publication; advise County of City's official newspaper and polling places that encompass the City	34-1401; 34-1406	City/BC
By 9/24/11 (45 days prior to Election)	Absentee ballots available to be sent out	34-1003 (depends on pending legislation)	County

DATE	ACTION	ADDITIONAL INFORMATION (Idaho Code Cite)	RESPONSIBILITY
By 10/9/11 (no later than 30 days before Election)	Designation of polling places and absentee voting place	34-302	County
<b>By 10/15/11</b>	<b>Publish Ordinance in full or by summary (approved by Council)</b>	<b>50-901; publish in official newspaper within 30 days of adoption to be effective</b>	<b>City</b>
By 10/15/11 (no later than 24 days prior to Election)	Last day registration at County offices; registration may continue at absentee voting place; and same-day registration at polling places	34-408	County
By 10/27/11 (no later than 12 days prior to Election)	First publication of Notice of Bond Election	34-1406	County
By 11/2/11 (no later than 6 days before Election)	Mail-in absentee applications to County Clerk by 5:00 p.m.	34-1002	County
By 11/3/11 (no later than 5 days prior to Election)	Second publication of Notice of Bond Election together with sample ballot with Section 34-439 disclosure	34-439; 34-1406, 34-1411; ballot question limited to 250 words; if over, City pays for ballot printing costs; publication of sample ballot in two newspapers published in a county in which District lies or in one newspaper having general circulation in the District	County
11/4/11 (on Friday before Election)	Last day in-person absentee ballot applications – by 5:00 p.m.	34-1002	County
11/8/11 (Date of Election)	Election; Last day to receive absentee ballots (by 8 p.m.); Election polling times 8 to 8 or 7 to 8 – as determined by County	34-106; 34-1101; 34-1005	County
By 11/18/11 (within 10 days of Election)	Canvass of Election; Certificate of election results to City	34-1410; 34-1205; 50-412	County
<b>Following County Canvass Date</b>	<b>Board adopts resolution to issue a Certificate of Election</b>	<b>34-2001A; 40-day challenge period begins upon declaration/certification of election results by the District</b>	<b>City</b>
Following Election		34-106; 63-1309; If Bond fails, City may hold another election in May, 2012	