

**DRAFT Minutes of the City of Sun Valley Finance Committee**  
**February 4, 2013**

The City of Sun Valley Finance Committee met in regular session in the Council Chambers of Sun Valley City Hall on the 4<sup>th</sup> day of February, 2013 at 1:00 p.m.

**Present:** Finance Committee members Council Member Franz Suhadolnik and Council Member Nils Ribi.

**Also present:** City Administrator Susan Robertson, Finance Manager/Treasurer Angela Walls, City Clerk Hannah Stauts, Al Stevenson, and Jim Bronson.

**Public Comment:** Finance Committee Chair Franz Suhadolnik allowed public comment. Sun Valley resident Al Stevenson offered suggestions to the Committee regarding Fiscal Year 2014 and the City's participation in PERSI and reviewing the potential cost-savings of consolidating fire departments with Ketchum. Sun Valley resident Jim Bronson shared the same encouragement for the City to withdraw from PERSI and to review the incentives for fire consolidation. Jim also complimented the City for the new controls put in place for finances and recommended the City consider the same requirements of the non-profits it provides funding to, highlighting SVMA and their expenses as an example.

1. **Discussion of Finance Committee procedures for new Finance Committee Chair, Franz Suhadolnik, and Finance Committee Member, Nils Ribi:** The Committee members had no questions.
2. **Review and discussion of local option taxes (LOT):** Franz asked for an explanation as to why the LOT ordinance required the City Clerk to be responsible for handling LOT permits and payments. Hannah shared some of the history of LOT. Angela provided an overview of LOT revenue to the Committee. There was a discussion regarding why LOT revenue sources are not broken out. Nils noted the need to protect the identity of businesses' revenues, and if particular LOT tax types were broken out, that there is a risk of revealing an individual business' income.
3. **Review and discussion of December 2012 payroll:** Angela reviewed for the Committee the City's payroll totals. The Committee asked the Clerk to provide them a copy of the salary wage spreadsheet as approved by the Council.
4. **Review and discussion of the effect the PERSI rate changes have on the budget:** Angela provided figures to the Committee regarding the recent PERSI rate changes and the effect on the Fiscal Year 2013 budget.
5. **Review of non-reoccurring bills on-hand January 29th and recommendation for approval to the City Council at its February 7th Council Meeting:** The Committee reviewed the payables spreadsheet and asked several questions regarding expenditures. The Committee asked that further detail be provided on the following invoices: Ketchum Computers, Sun Valley Staffing, Eide Bailly, the IRS late payment penalties, per diem advance payments requested by staff, and River Run Auto.
6. **Approval of December 31st, 2012 meeting minutes:** Hannah shared that there were no prepared meeting minutes for December as there officially was no quorum of the Committee and no decisions were made. She asked the Committee for a recommendation on what they would like done to capture the meeting's discussion. Nils recommended draft minutes that reflected no quorum was present but that a discussion of the payables was had.
7. **Executive Session-** Nils made a motion to amend the agenda to include an executive session under Idaho State Code 67-2345 (b) to discuss the legal bills, seconded by Franz. The Committee went into executive session at 2:50 p.m. The regular meeting resumed at 3:15 p.m.
8. **Adjournment.** The Finance Committee adjourned at 3:20 p.m.

Respectfully submitted,

Hannah L. Stauts, City Clerk

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Franz Suhadolnik, Finance Committee Chairperson

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Date