



**CITY OF SUN VALLEY  
REPORT TO THE CITY COUNCIL**

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TO: Honorable Mayor and City Council

FROM: Angela Walls, Treasurer/Finance Manager

SUBJECT: Change in Federal Requirements Effecting City of Sun Valley Health Insurance Plan

DATE: December 17, 2013

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I was contacted by Mary Cromer, at Starley-Leavitt, informing me of a new change at the Federal level permitting small businesses to retain their health insurance. Due to this change, Regence is allowing the City the opportunity to revert back to the previous level and price that the health insurance was before the Marketplace change and renewal, giving the City its previous renewal date of April, but extending it to April 2015. This means the City and employees would not have to have the 5% increase that was approved a month or so ago. Mary and I worked to get an extension with Regence so this matter could be brought up at the next regular council meeting but, unfortunately, the City was denied. Regence needs to be notified by Friday if the City plans to take this opportunity and switch back to its previous rates. Below is a list of the current rates (with the 5% increases) and the rates I am proposing that the City revert back to.

<b>Enrollment Tier</b>	<b>Current Monthly Premium with 12/1/14 Renewal Date</b>	<b>Proposed Monthly Premium with 4/1/15 Renewal Date</b>
ee	\$ 488.99	\$ 465.70
ee/1ch	\$ 699.29	\$ 667.00
ee/2ch	\$ 909.59	\$ 868.30
ee/sp	\$ 1,047.59	\$ 1,000.80
ee/sp/1ch	\$ 1,257.89	\$ 1,202.10
ee/sp/2ch	\$ 1,468.19	\$ 1,403.40
ee/sp/3ch	\$ 1,678.49	\$ 1,604.70